



MarymountManhattan

TO: Community Development & Infrastructure, CommunityDevelopment@finance.senate.gov

FROM: Judson R. Shaver, Ph.D., Marymount Manhattan College

DATE: April 15, 2015

RE: Statement on Comprehensive Tax Reform Proposal

Thank you for the opportunity to provide feedback on the comprehensive tax reform proposal.

This submission describes a stance that the Office of the President at Marymount Manhattan College (located in New York City) holds, regarding the tax reform proposal to reduce the charitable contribution deduction from high-income earners.

Our response to this proposal is summarized by the following points:

- A distinct value of our culture is generosity and people continuously look to support the common good of schools, hospitals, libraries and other institutions and/or organizations
- People looking to support these institutions do so for a number of reasons, including a response to incentives (i.e., tax deductions)
- The public always receives more from the charitable contribution than the giver receives; sometimes the gift can be considered priceless

We feel that charitable giving is a hallmark of American character and strongly support those looking to do public service for the greater good. Any proposal that creates obstacles for giving, such as taking away or reducing deductions is a detriment to what we seek to accomplish at this educational institution.

Therefore, it is our stance that we are opposed to this proposal to downsize, for the greater good of all.